

**THE CHILDREN'S STUDY HOME, INC.**  
**VARIANCE INCOME STATEMENT**  
**11 MONTHS ENDING 5/31/2020**  
**Consolidated**

	Actual YTD	Budget YTD	YTD Variance
PROGRAM REVENUE	9,797,200	10,314,073	(516,873)
OTHER PROGRAM REVENUE	81,906	110,004	(28,098)
OTHER INCOME	30,232	71,342	(41,110)
TOTAL INCOME	9,909,338	10,495,419	(586,080)
SALARY EXPENSE	5,909,253	6,365,193	(455,940)
PAYROLL TAXES	631,937	715,175	(83,238)
FRINGE BENEFITS	757,819	719,510	38,310
STAFF TRAINING	40,295	40,183	112
CONTRACTED SERVICES	818,459	771,737	46,722
OCCUPANCY	463,057	444,671	18,385
TRANSPORTATION	152,360	189,071	(36,711)
CONSUMABLES	191,598	221,271	(29,672)
CLIENT EXPENSE	84,386	95,960	(11,574)
EQUIPMENT	64,612	93,596	(28,984)
MANAGEMENT & GENERAL	204,022	228,125	(24,104)
OTHER PROGRAM COSTS	55,660	62,037	(6,376)
DEPRECIATION	189,913	167,383	22,530
INTEREST	37,604	51,842	(14,238)
OTHER EXPENSES	6,611	12,557	(5,946)
TOTAL EXPENSES	9,607,587	10,178,311	(570,724)
NET OPERATING INCOME/(LOSS)	\$301,751	\$317,108	(\$15,356)
INTEREST INCOME	596	367	229
INVESTMENT INCOME	46,105	36,667	9,438
TRUST INCOME	21,526	18,333	3,192
REALIZED GAIN - TRUSTS	(26,065)	0	(26,065)
REALIZED GAIN/LOSS ON INVEST.	(20,643)	0	(20,643)
UNREALIZED APPRECIATION INVEST	14,990	0	14,990
<b>NET INCOME (LOSS)</b>	<b>\$338,260</b>	<b>\$372,475</b>	<b>(\$34,215)</b>