

THE CHILDREN'S STUDY HOME, INC.
VARIANCE INCOME STATEMENT
12 MONTHS ENDING 6/30/2020
Consolidated

	Actual YTD	Budget YTD	YTD Variance
PROGRAM REVENUE	10,684,850	11,096,446	(411,596)
OTHER PROGRAM REVENUE	76,273	127,803	(51,530)
OTHER INCOME	28,736	79,500	(50,764)
TOTAL INCOME	10,789,859	11,303,749	(513,890)
SALARY EXPENSE	6,459,724	6,947,644	(487,920)
PAYROLL TAXES	681,714	780,354	(98,640)
FRINGE BENEFITS	810,397	784,912	25,485
STAFF TRAINING	43,885	46,200	(2,315)
CONTRACTED SERVICES	943,844	843,822	100,022
OCCUPANCY	492,503	485,760	6,743
TRANSPORTATION	160,923	208,454	(47,531)
CONSUMABLES	205,787	244,670	(38,883)
CLIENT EXPENSE	90,945	106,040	(15,095)
EQUIPMENT	70,332	104,350	(34,018)
MANAGEMENT & GENERAL	220,572	252,210	(31,638)
OTHER PROGRAM COSTS	59,256	73,440	(14,184)
DEPRECIATION	223,258	182,600	40,658
INTEREST	40,867	56,600	(15,733)
OTHER EXPENSES	15,815	14,000	1,815
TOTAL EXPENSES	10,519,821	11,131,056	(611,235)
NET OPERATING INCOME/(LOSS)	\$270,038	\$172,693	\$97,345
INTEREST INCOME	804	400	404
INVESTMENT INCOME	52,468	40,000	12,468
TRUST INCOME	23,175	20,000	3,175
REALIZED GAIN - TRUSTS	2,791	0	2,791
REALIZED GAIN/LOSS ON INVEST.	(25,499)	0	(25,499)
UNREALIZED APPRECIATION INVEST	57,598	0	57,598
NET INCOME (LOSS)	\$381,376	\$233,093	\$148,283