

THE CHILDREN'S STUDY HOME, INC.
VARIANCE INCOME STATEMENT
8 MONTHS ENDING 2/29/2020
Consolidated

	Actual YTD	Budget YTD	YTD Variance
PROGRAM REVENUE	6,940,212	7,392,591	(452,378)
OTHER PROGRAM REVENUE	49,656	81,607	(31,951)
OTHER INCOME	21,898	31,117	(9,218)
TOTAL INCOME	7,011,767	7,505,314	(493,548)
SALARY EXPENSE	4,268,399	4,628,639	(360,240)
PAYROLL TAXES	451,411	520,861	(69,450)
FRINGE BENEFITS	583,567	523,339	60,228
STAFF TRAINING	31,424	28,933	2,491
CONTRACTED SERVICES	583,914	560,881	23,033
OCCUPANCY	339,063	323,456	15,607
TRANSPORTATION	121,044	137,173	(16,128)
CONSUMABLES	153,637	160,723	(7,086)
CLIENT EXPENSE	64,645	70,120	(5,475)
EQUIPMENT	50,003	67,433	(17,430)
MANAGEMENT & GENERAL	149,969	164,800	(14,832)
OTHER PROGRAM COSTS	37,234	30,237	6,997
DEPRECIATION	138,119	121,733	16,386
INTEREST	27,713	37,717	(10,004)
OTHER EXPENSES	10,750	9,951	799
TOTAL EXPENSES	7,010,890	7,385,997	(375,107)
NET OPERATING INCOME/(LOSS)	\$877	\$119,318	(\$118,441)
INTEREST INCOME	352	267	85
INVESTMENT INCOME	35,181	26,667	8,514
TRUST INCOME	15,646	13,333	2,313
REALIZED GAIN - TRUSTS	(11,943)	0	(11,943)
REALIZED GAIN/LOSS ON INVEST.	17,967	0	17,967
UNREALIZED APPRECIATION INVEST	(32,353)	0	(32,353)
NET INCOME (LOSS)	\$25,726	\$159,584	(\$133,858)