

THE CHILDREN'S STUDY HOME, INC.
VARIANCE INCOME STATEMENT
5 MONTHS ENDING 11/30/2019
Consolidated

	Actual YTD	Budget YTD	YTD Variance
PROGRAM REVENUE	4,435,914	4,616,479	(180,565)
OTHER PROGRAM REVENUE	30,634	48,211	(17,576)
OTHER INCOME	10,828	13,092	(2,263)
TOTAL INCOME	4,477,377	4,677,781	(200,404)
SALARY EXPENSE	2,634,343	2,892,085	(257,741)
PAYROLL TAXES	275,866	326,547	(50,681)
FRINGE BENEFITS	350,714	327,169	23,545
STAFF TRAINING	18,876	15,583	3,292
CONTRACTED SERVICES	380,062	349,026	31,037
OCCUPANCY	188,106	202,242	(14,135)
TRANSPORTATION	80,954	84,824	(3,870)
CONSUMABLES	90,507	99,176	(8,669)
CLIENT EXPENSE	44,134	44,080	54
EQUIPMENT	30,068	40,921	(10,853)
MANAGEMENT & GENERAL	91,299	101,475	(10,176)
OTHER PROGRAM COSTS	24,797	14,217	10,580
DEPRECIATION	86,324	76,083	10,241
INTEREST	17,644	23,542	(5,898)
OTHER EXPENSES	6,509	7,344	(835)
TOTAL EXPENSES	4,320,205	4,604,313	(284,108)
NET OPERATING INCOME/(LOSS)	\$157,172	\$73,468	\$83,704
INTEREST INCOME	210	167	43
INVESTMENT INCOME	17,569	16,667	902
TRUST INCOME	8,724	8,333	391
REALIZED GAIN - TRUSTS	12,130	0	12,130
REALIZED GAIN/LOSS ON INVEST.	19,454	0	19,454
UNREALIZED APPRECIATION INVEST	64,571	0	64,571
NET INCOME (LOSS)	\$279,830	\$98,635	\$181,195