

THE CHILDREN'S STUDY HOME, INC.
VARIANCE INCOME STATEMENT
6 MONTHS ENDING 12/31/2019
Consolidated

	Actual YTD	Budget YTD	YTD Variance
PROGRAM REVENUE	5,205,571	5,500,314	(294,743)
OTHER PROGRAM REVENUE	44,247	61,009	(16,762)
OTHER INCOME	15,770	21,550	(5,780)
TOTAL INCOME	5,265,588	5,582,873	(317,285)
SALARY EXPENSE	3,185,726	3,470,936	(285,210)
PAYROLL TAXES	327,899	391,318	(63,419)
FRINGE BENEFITS	434,249	392,559	41,690
STAFF TRAINING	24,467	21,600	2,867
CONTRACTED SERVICES	447,117	421,111	26,006
OCCUPANCY	247,735	243,130	4,605
TRANSPORTATION	95,746	104,207	(8,461)
CONSUMABLES	108,736	123,075	(14,339)
CLIENT EXPENSE	52,564	54,160	(1,596)
EQUIPMENT	37,112	51,675	(14,563)
MANAGEMENT & GENERAL	110,244	125,400	(15,157)
OTHER PROGRAM COSTS	25,031	25,120	(89)
DEPRECIATION	103,589	91,300	12,289
INTEREST	21,029	28,300	(7,270)
OTHER EXPENSES	7,845	8,213	(368)
TOTAL EXPENSES	5,229,090	5,552,104	(323,014)
NET OPERATING INCOME/(LOSS)	\$36,498	\$30,769	\$5,729
INTEREST INCOME	257	200	57
INVESTMENT INCOME	32,073	20,000	12,073
TRUST INCOME	11,416	10,000	1,416
REALIZED GAIN - TRUSTS	29,785	0	29,785
REALIZED GAIN/LOSS ON INVEST.	17,967	0	17,967
UNREALIZED APPRECIATION INVEST	109,453	0	109,453
NET INCOME (LOSS)	\$237,448	\$60,969	\$176,479