

DECEMBER 2019 YTD FINANCIAL STATEMENT NARRATIVE

The YTD net surplus/ (deficit) from operations, through December 31, 2019 is \$36,498. The YTD net operating income (deficit) at this time last year was \$258,617. The most notable programmatic variances from FY 2019 to FY 2020: Cottage (down \$229,776); Mill Pond School-Springfield Campus (down \$117,094); Mill Pond School-Berkshire Campus (up \$57,369); and START (up \$72,303).

Income Statement Summary Report

Administration

Halfway through the fiscal year, ending December 31, 2019, Administration is showing a deficit of (\$176,922) which includes a year to date deficit of (\$20,271) in Community Relations. The combined surplus/ (deficit) for the same period last year was (\$160,146)

Cottage

The Cottage had a deficit through December 31, 2019, of (\$36,418). The program ended the month with a census of 10 residents, the budgeted census for FY 2020 is 13. This program had a surplus of \$193,358 the same period last year.

SHARP I

SHARP has a year to date surplus of \$154 at the end of December. The program is budgeted for 12 residents and at month's end we were at 12. For the same time period last year, the program had a surplus of \$35,899. This program has run under budgeted enrollment for several months, due to no available referrals. Following a discussion with outside stakeholders, it was determined this program functions better with fewer residents and has been reduced from a 15 bed program to a 12 bed program; however, the organization reserves the right to expand enrolment if the need arises.

START

START was fully licensed on November 3, 2017; and with a declining referral pool for girls requiring the 1:4 model, this program transitioned to a 1:3 model in September 2018. As a result of conversations with DCF and EEC, the license was changed and we began accepting new clients. At the end of December, we are serving 7 girls, we can serve up to 8 if referrals warrant the beds. Through the month of December 2019, the program had a deficit of (\$46,586); for the same time period, last year, the program operations resulted in a deficit of (\$118,871).

Cape FSP and Cape FAMS

The Cape Family Support Programs generated \$116,541 in surplus through December. The Cape FSP program currently services 9 youth, generating a total of 319 units for the month; Cape FAMS has 9 youth enrolled at the end of December, generating 279 units for the month. The budgeted number projected for FY2020 is 11 youth for the Cape FSP program and 9 for the Cape FAMS program. As of December 31, 2,036 units have been billed, over 51% of the total amount of 3,960, budgeted for the year for Cape FSP; 1,692 total units have been billed for Cape FAMS, 47% of the 3,600 units budgeted.

Schools

Through the month of December, the school programs, MPS, along with the Curtis Blake Day School, combined, generated a deficit of (\$5,255). At this same time last year, the combined surplus was \$76,065. At the end of December, there were 34 students enrolled at the Mill Pond School-Springfield Campus, 21 students enrolled at the Mill Pond School-Berkshire Campus and 23 students enrolled in the Curtis Blake Day School.

The billable school days for the 2019 - 2020 school-year are as follows:

July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
21	15	20	22	18	15*	21	15	21	17	20	11

*Springfield schools experienced 3 snow days in December; MPS-Berkshire had one snow day

FAST and FRSP

FAST and supervised visits billed 885 units; additionally, for the month of December, FRSP billed 1,008 units. Through December 31, the two programs resulted in a surplus of \$85,150. These are related programs that share staff and assign them as needed depending on the number of clients in each program during any given month. At December 31, we have 65 families enrolled in either our parent education program or supervised visits; we had budgeted for a combination of 72 per month. We have 31 families engaged with our reunification program; 30 are budgeted per month.

Intensive Foster Care

Foster Care operations resulted in a surplus of \$109,824 through the end of December 2019. We are currently serving 24 youth; the budgeted number for FY2020 is 26. We remain dedicated to building the program and continue to pursue potential, successful foster homes.

Community Programs

At the end of December 2019, the program resulted in a deficit of (\$9,988); as compared to a deficit of (\$19,738) for the same time last year.

Balance Sheet

Total cash increased \$192,170 from June 30, 2019, bringing the operating cash balance at the end of December 2019, to \$558,273. Accounts Receivable decreased by (\$133,730) from June 30, 2019 to December 31, 2019; over 91% of the accounts' receivable is less than 60 days old. The top receivables on December 31 are: DCF for the Cottage, \$89,592; DCF for SHARP, \$127,879; and DCF for Foster Care programs, \$119,130; additionally, at the end of December, we are due over \$114,900 from the City of Pittsfield and over \$79,300 from the City of Springfield.

From June 30, 2019, Endowment Investments increased \$37,861 through December 31, 2019, due to net realized gains, dividends, interest and bank fees; the allowance for the change in market value increased by \$109,453.

Net property, plant, and equipment decreased by (\$46,484) as a result of assets purchased, less the amount of the monthly depreciation.

Since June 30, 2019, the accounts payable decreased \$30,802, through the month ending December 31, 2019. The top payables on December 31 are: People's United, \$16,448.20; Cove Risk, \$15,000; and Pine Hill Landscaping, \$10,725.

Accrued payroll and fringe reflect the accrual of 10 days this month, as compared to 8 days in June of 2019.

The accrued vacations account has been adjusted to reflect all paid time off earned and used through December 31, 2019 and net of any accruals paid to individuals upon separation.

The Unemployment Self-Insurance account was adjusted to a projected liability for FY2020. As no large increases/decreases are projected, this amount was left the same as the previous year. This account will be reviewed monthly and will be adjusted accordingly to avoid such a large adjustment at year end. This account has been adjusted to reflect payments made through December 31, 2019.