

THE CHILDREN'S STUDY HOME, INC.
VARIANCE INCOME STATEMENT
3 MONTHS ENDING 9/30/2019
Consolidated

	Actual YTD	Budget YTD	YTD Variance
PROGRAM REVENUE	2,519,590	2,641,133	(121,542)
OTHER PROGRAM REVENUE	26,024	32,613	(6,589)
OTHER INCOME	8,209	6,225	1,984
TOTAL INCOME	2,553,824	2,679,971	(126,147)
SALARY EXPENSE	1,555,687	1,734,382	(178,695)
PAYROLL TAXES	143,421	197,004	(53,583)
FRINGE BENEFITS	234,969	196,388	38,580
STAFF TRAINING	10,392	8,250	2,142
CONTRACTED SERVICES	224,877	209,255	15,621
OCCUPANCY	123,626	121,915	1,711
TRANSPORTATION	41,166	51,859	(10,693)
CONSUMABLES	58,181	61,527	(3,347)
CLIENT EXPENSE	30,070	28,120	1,950
EQUIPMENT	16,522	25,162	(8,640)
MANAGEMENT & GENERAL	58,816	62,075	(3,259)
OTHER PROGRAM COSTS	15,758	9,700	6,058
DEPRECIATION	51,795	45,650	6,145
INTEREST	10,593	14,125	(3,532)
OTHER EXPENSES	3,894	5,607	(1,713)
TOTAL EXPENSES	2,579,767	2,771,020	(191,253)
NET OPERATING INCOME/(LOSS)	(25,943)	(91,049)	\$65,106
INTEREST INCOME	121	100	21
INVESTMENT INCOME	12,158	10,000	2,158
TRUST INCOME	5,392	5,000	392
REALIZED GAIN - TRUSTS	(4,436)	0	(4,436)
REALIZED GAIN/LOSS ON INVEST.	9,084	0	9,084
UNREALIZED APPRECIATION INVEST	(16,916)	0	(16,916)
NET INCOME (LOSS)	(20,541)	(75,949)	\$55,408