

THE CHILDREN'S STUDY HOME, INC.
VARIANCE INCOME STATEMENT
4 MONTHS ENDING 10/31/2019
Consolidated

	Actual YTD	Budget YTD	YTD Variance
PROGRAM REVENUE	3,533,470	3,670,341	(136,870)
OTHER PROGRAM REVENUE	26,024	40,412	(14,388)
OTHER INCOME	9,594	8,258	1,335
TOTAL INCOME	3,569,088	3,719,011	(149,923)
SALARY EXPENSE	2,099,454	2,313,233	(213,779)
PAYROLL TAXES	204,851	261,775	(56,925)
FRINGE BENEFITS	300,528	261,779	38,749
STAFF TRAINING	13,850	11,917	1,933
CONTRACTED SERVICES	307,357	279,141	28,216
OCCUPANCY	151,956	162,078	(10,122)
TRANSPORTATION	62,859	68,341	(5,482)
CONSUMABLES	73,883	80,352	(6,468)
CLIENT EXPENSE	35,997	36,100	(103)
EQUIPMENT	22,567	33,042	(10,475)
MANAGEMENT & GENERAL	75,677	81,775	(6,098)
OTHER PROGRAM COSTS	19,778	12,008	7,770
DEPRECIATION	69,059	60,867	8,193
INTEREST	14,108	18,833	(4,726)
OTHER EXPENSES	5,200	6,475	(1,275)
TOTAL EXPENSES	3,457,124	3,687,716	(230,592)
NET OPERATING INCOME/(LOSS)	\$111,964	\$31,295	\$80,670
INTEREST INCOME	166	133	32
INVESTMENT INCOME	14,351	13,333	1,018
TRUST INCOME	7,058	6,667	391
REALIZED GAIN - TRUSTS	1,641	0	1,641
REALIZED GAIN/LOSS ON INVEST.	13,940	0	13,940
UNREALIZED APPRECIATION INVEST	23,466	0	23,466
NET INCOME (LOSS)	\$172,586	\$51,428	\$121,158