

**THE CHILDREN'S STUDY HOME, INC.  
COMPARATIVE BALANCE SHEET**

| <u>ASSETS</u>                                | <u>9/30/2019</u>          | <u>8/31/2019</u>          | <u>9/30/2018</u>          | <u>6/30/2019</u>          |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
| <b>CURRENT ASSETS</b>                        |                           |                           |                           |                           |
| CASH ACCOUNTS                                | 523,286                   | 516,203                   | 426,176                   | 366,103                   |
| PREPAID INSURANCE                            | 129,204                   | 135,217                   | 128,238                   | 80,505                    |
| PREPAID EXPENSES                             | 71,090                    | 72,441                    | 54,752                    | 55,290                    |
| ACCOUNTS RECEIVABLE                          | 1,219,754                 | 1,119,911                 | 1,258,826                 | 1,264,558                 |
| OTHER RECEIVABLES                            | 5,247                     | 15,729                    | 40,124                    | 17,312                    |
| ACCRUED INVESTMENT INCOME                    | 1,999                     | 14                        | 3,566                     | 0                         |
| CASH VALUE - INSURANCE POLICIES              | 12,996                    | 12,996                    | 12,996                    | 12,996                    |
| BENEFITS CONTROL                             | 2,302                     | 2,302                     | 2,302                     | 2,302                     |
| <b>TOTAL CURRENT ASSETS</b>                  | <b>1,965,878</b>          | <b>1,874,813</b>          | <b>1,926,980</b>          | <b>1,799,065</b>          |
| ENDOWMENT FUND INVESTMENTS                   | 2,357,047                 | 2,353,257                 | 2,297,655                 | 2,341,191                 |
| ALLOWANCE-CHANGE IN MKT VALUE                | 365,960                   | 343,215                   | 323,330                   | 382,876                   |
| INVESTMENTS - TRUSTS                         | 699,415                   | 694,223                   | 722,939                   | 703,851                   |
| <b>TOTAL LONG TERM ASSETS</b>                | <b>3,422,423</b>          | <b>3,390,696</b>          | <b>3,343,923</b>          | <b>3,427,919</b>          |
| PLEDGES RECEIVABLE                           | 8,000                     | 8,000                     | 16,000                    | 8,000                     |
| NET PLANT, PROPERTY, & EQUIPMENT             | 2,355,399                 | 2,372,664                 | 2,436,038                 | 2,359,698                 |
| OTHER ASSETS (FINANCING COSTS)               | 1,525                     | 1,694                     | 3,555                     | 2,032                     |
| <b>TOTAL ASSETS</b>                          | <b><u>\$7,753,225</u></b> | <b><u>\$7,647,867</u></b> | <b><u>\$7,726,496</u></b> | <b><u>\$7,596,714</u></b> |
| <br>   |                           |                           |                           |                           |
| <b><u>LIABILITIES</u></b>                    |                           |                           |                           |                           |
| ACCOUNTS PAYABLE                             | 182,190                   | 205,923                   | 112,094                   | 132,626                   |
| BWM CREDIT LINE                              | 0                         | 0                         | 450,000                   | 0                         |
| ACCRUED PAYROLL                              | 273,700                   | 232,088                   | 273,713                   | 135,105                   |
| ACCRUED FRINGES                              | 21,082                    | 17,064                    | 20,186                    | 9,605                     |
| ACCRUED VACATIONS                            | 150,451                   | 149,397                   | 137,186                   | 154,151                   |
| ACCRUED FICA (VACATIONS)                     | 11,510                    | 11,429                    | 10,495                    | 11,793                    |
| ACCRUED AUDIT                                | 40,250                    | 57,833                    | 46,800                    | 65,000                    |
| Bonds Payable - Current                      | 45,149                    | 50,210                    | 43,461                    | 60,096                    |
| UNEMPLOYMENT SELF INSURANCE                  | 76,439                    | 74,230                    | 114,044                   | 75,000                    |
|  | (4,425)                   | (8,345)                   | (6,670)                   | 8,152                     |
|  | 44,551                    | 57,170                    | 31,431                    | 12,318                    |
| OTHER CURRENT LIABILITIES                    | 40,126                    | 48,825                    | 24,761                    | 20,470                    |
| <b>TOTAL CURRENT LIABILITIES</b>             | <b>840,897</b>            | <b>847,000</b>            | <b>1,232,739</b>          | <b>663,845</b>            |
| BONDS PAYABLE                                | 855,085                   | 855,085                   | 916,016                   | 855,085                   |
| <b>TOTAL LONG TERM LIABILITIES</b>           | <b>855,085</b>            | <b>855,085</b>            | <b>916,016</b>            | <b>855,085</b>            |
| <b>TOTAL LIABILITIES</b>                     | <b>1,695,981</b>          | <b>1,702,085</b>          | <b>2,148,754</b>          | <b>1,518,930</b>          |
| <br>   |                           |                           |                           |                           |
| <b><u>FUND BALANCES</u></b>                  |                           |                           |                           |                           |
| CURRENT-UNREST. FUND BAL.                    | 4,137,223                 | 4,137,223                 | 4,137,223                 | 4,137,223                 |
| CURRENT-TEMP. REST. FUND BAL.                | 1,519,872                 | 1,519,872                 | 1,519,872                 | 1,519,872                 |
| PERMANENTLY RESTRICTED FUNDBAL               | 1,063,706                 | 1,063,706                 | 1,063,706                 | 1,063,706                 |
| NET CURRENT FUND BALANCE                     | (20,541)                  | (132,002)                 | 167,546                   | 0                         |
| SURPLUS REVENUE RETENTION                    | (492,190)                 | (492,190)                 | (1,159,779)               | (492,190)                 |
| PRIOR PERIOD ADJUSTMENT                      | (150,827)                 | (150,827)                 | (150,827)                 | (150,827)                 |
| <b>TOTAL FUND BALANCES</b>                   | <b>6,057,243</b>          | <b>5,945,782</b>          | <b>5,577,741</b>          | <b>6,077,784</b>          |
| <br>   |                           |                           |                           |                           |
| <b>TOTAL LIABILITIES &amp; FUND BALANCES</b> | <b><u>\$7,753,225</u></b> | <b><u>\$7,647,867</u></b> | <b><u>\$7,726,496</u></b> | <b><u>\$7,596,714</u></b> |