

**THE CHILDREN'S STUDY HOME, INC.**  
**VARIANCE INCOME STATEMENT**  
**2 MONTHS ENDING 8/31/2019**  
**Consolidated**

	Actual YTD	Budget YTD	YTD Variance
PROGRAM REVENUE	1,594,093	1,653,460	(59,367)
OTHER PROGRAM REVENUE	26,024	14,814	11,210
OTHER INCOME	3,118	10,733	(7,615)
TOTAL INCOME	1,623,235	1,679,007	(55,772)
SALARY EXPENSE	1,037,835	1,155,530	(117,695)
PAYROLL TAXES	95,365	132,233	(36,867)
FRINGE BENEFITS	163,218	130,998	32,219
STAFF TRAINING	8,244	4,333	3,911
CONTRACTED SERVICES	149,705	138,170	11,535
OCCUPANCY	83,942	81,027	2,916
TRANSPORTATION	25,848	32,926	(7,078)
CONSUMABLES	33,116	38,128	(5,012)
CLIENT EXPENSE	23,079	18,240	4,839
EQUIPMENT	13,300	14,758	(1,458)
MANAGEMENT & GENERAL	33,755	38,600	(4,845)
OTHER PROGRAM COSTS	12,069	3,617	8,452
DEPRECIATION	34,530	30,433	4,096
INTEREST	7,094	9,417	(2,323)
OTHER EXPENSES	2,605	4,738	(2,133)
TOTAL EXPENSES	1,723,704	1,833,148	(109,444)
NET OPERATING INCOME/(LOSS)	(\$100,470)	(\$154,141)	\$53,672
INTEREST INCOME	77	67	10
TRUST INCOME	3,333	3,333	(1)
REALIZED GAIN - TRUSTS	(9,628)	0	(9,628)
TRUST INCOME	5,631	0	(5,631)
REALIZED GAIN/LOSS ON INVEST.	8,715	0	8,715
UNREALIZED APPRECIATION INVEST	(39,661)	0	(39,661)
<b>NET INCOME (LOSS)</b>	<b>(\$132,002)</b>	<b>(\$150,741)</b>	<b>\$18,739</b>